

UNDERSTANDING VALUATION & IMPORTANCE OF HIGH VALUE INVENTORY

What is Valuation?

Valuation is the declaration by the customer of the amount of the carrier's maximum liability in the event of loss or damage. This covers loss or damage to the goods while in the care, custody and control of the carrier. Valuation is not insurance.

Released Value (60¢ per pound per article):

Released Value provides minimal protection at no cost to the customer. The mover assumes liability for no more than 60¢ per pound per article.

**Note: High Value Inventory is not applicable under this valuation.*

Full Value Protection:

Full Value Protection provides the most coverage at an additional cost to the customer. The mover assumes liability for a minimum of \$6.00 per pound times the weight of the shipment.

**Note: If the customer does not identify each item with extraordinary value on the High Value Inventory, the mover's liability will be limited to no more than \$100 per pound per article.*

What is High Value Inventory?

High Value Inventory is the inventory of all items that are considered to have extraordinary value in excess of \$100 per pound per article that are included in the shipment. The customer is responsible for specifically identifying these items and advising the carrier by completing the High Value Inventory Form prior to packing or loading. Items considered to be of high value may include the following:

- Currency or coins
- Jewelry
- Precious metals, gems, stones, etc.
- Silverware, china sets or crystal
- Figurines, collectible items or art objects
- Fur or fur garments
- Antique furniture, rugs or tapestries
- Designer shoes or handbags
- Computer software programs
- Manuscripts or rare documents

Valuation Examples



Painting weighing 5 lbs. with current market value substantiated at \$2,500.

Valuation Examples	Maximum Carrier Liability
60¢ per pound per article (5lbs. x 60¢)	\$3.00
Full Value Protection — Not Listed on High Value Inventory (5lbs. x \$100)	\$500.00
Full Value Protection — Listed on High Value Inventory (actual replacement cost)	\$2,500.00 (or repair cost)

Be mindful of these Valuation examples as you review the High Value Inventory form. Contact your Armstrong Move Coordinator with any questions regarding your coverage or completing your form prior to your shipment being loaded.



